

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2016

PART I		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Un-audited)			(Audited)	
1.	Income from Operations					
	(a) Net Sales /Income from Operations	1390.54	1189.39	1149.45	4086.46	3609.01
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	1390.54	1189.39	1149.45	4086.46	3609.01
2.	Expenses					
	a) Cost of Material Consumed	657.01	500.67	622.30	2000.87	1824.63
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7.38	84.97	(93.09)	(50.41)	(64.16)
	d) Employee Benefit Expenses	50.66	35.45	47.76	165.73	145.16
	e) Depreciation & Amortisation Expenses	42.05	40.59	29.97	148.74	132.81
	f) Other Expenses	494.25	424.58	395.65	1614.36	1448.59
	Total Expenses	1251.35	1086.26	1002.59	3879.29	3487.03
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	139.19	103.13	146.86	207.17	121.98
4.	Other Income	2.55	9.90	3.54	20.64	21.25
5.	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	141.74	113.03	150.40	227.81	143.23
6.	Finance cost	38.87	36.14	21.95	127.58	86.88
7.	(Profit)/Loss from Ordinary Activities after Finance cost but before Exceptional items (5-6)	102.87	76.89	128.45	100.23	56.35
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	(Profit)/(Loss) from Ordinary Activities Before Tax Expenses & Exceptional items (7-8)	102.87	76.89	128.45	100.23	56.35
10.	Tax Expenses	(5.84)	(8.86)	(22.65)	(49.43)	(15.70)
11.	Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	97.03	68.03	105.80	50.80	40.65
12.	Extraordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/ (Loss) for the period (11-12)	97.03	68.03	105.80	50.80	40.65
14.	Paid-up-Equity Share Capital (Face value Rs.10/- each)	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	2005.20	1954.40
16.	Earning per Share -Basic and Diluted (before Extraordinary items) (of Rs.10/-each)(not annualised)	2.46	1.73	2.69	1.29	1.03
17.	Earning per Share -Basic and Diluted (after Extraordinary items) (of Rs.10/-each)(not annualised)	2.46	1.73	2.69	1.29	1.03

PART II SELECT INFORMATION FOR FOR THE IVth QUARTER AND YEAR ENDED 31st March, 2016

PARTICULARS OF SHAREHOLDING									
1. Public Shareholding									
-	No. of Shares	1945648	1880646	2194873	1945648	2194873			
-	Percentage of shareholding	49.40%	47.75%	55.73%	49.40%	55.73%			
2. Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
-	No. of Shares	NIL	NIL	NIL	NIL	NIL			
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL			
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL			
b) Non-Encumbered									
-	No. of Shares	1992863	2057865	174368	1992863	174368			
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%			
-	Percentage of shares (as a % of the total share capital of the Company)	50.60%	52.25%	44.27%	50.60%	44.27%			
B. INVESTOR COMPLAINTS		Pending at the beginning of the quarter		Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of quarter	
Quarter ended 31.03.2016		NIL		3		3		NIL	

Segment wise Revenue Results and Capital Employed for the IVth Quarter ended 31st March, 2016

PART I		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Un-audited)			(Audited)	
1.	Segment Revenue (Net of Excise duty & Cess)					
	a) Coil springs & Forging items	1366.38	-	1107.88	3926.42	3567.44
	b) Roofing Sheets	24.16	-	41.57	160.04	41.57
	Net Sales/ Income from Operations	1390.54	-	1149.45	4086.46	3609.01
2.	Segment Results:					
	Profit/Loss before Interest & Taxes					
	a) Coil springs & Forging items	172.10	-	178.28	310.17	236.10
	b) Roofing Sheets	(0.41)	-	(0.97)	7.92	(0.97)
	Total	171.69	-	177.31	318.09	235.13
	Less:					
	i) Interest (net)	36.82	-	19.71	115.66	74.59
	ii) Unallocable expenditure net of income	32.00	-	29.15	102.20	104.19
	Total Profit before Tax	102.87	-	128.45	100.23	56.35
3.	Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr.No		Particulars	31.03.2016	31.03.2015
			Audited	Audited
A EQUITY & LIABILITIES				
1 Shareholder's Funds				
	a) Share Capital	396.32	396.32	
	b) Reserves & Surplus	2005.20	1954.40	
	c) Money Received Against Share Warrants	-	-	
	Subtotal- Shareholder's Funds	2401.52	2350.72	
2 Share Application Money pending allotment		-	-	
3 Non-Current Liabilities				
	a) Long-term Borrowings	577.86	440.55	
	b) Deferred Tax Liability	158.04	128.86	
	c) Other Long-term Borrowings	4.88	7.95	
	d) Long-term Provisions	34.32	21.44	
	Subtotal- Non-Current Liabilities	775.10	598.80	
4 Current Liabilities				
	a) Short-Term Borrowings	700.32	549.12	
	b) Trade Payables	1178.63	909.89	
	c) Other Current Liabilities	50.63	58.29	
	d) Short-Term Provisions	142.34	102.51	
	Subtotal- Current Liabilities	2071.92	1619.81	
TOTAL EQUITY AND LIABILITIES		5248.54	4569.33	
B ASSETS				
1 Non-Current Assets				
	a) Fixed Assets	2350.37	2216.06	
	b) Non-Current Investments	-	-	
	c) Long-Term Loans & Advances	93.99	75.76	
	d) Other Non-Current Assets	33.32	18.16	
	Subtotal- Non-Current Assets	2477.68	2309.98	
2 Current Assets				
	a) Inventories	1500.89	1267.18	
	b) Trade Receivables	1019.11	767.11	
	c) Cash & Cash Equivalents	172.26	146.79	
	d) Short-Term Loans & Advances	28.34	32.74	
	e) Other Current Assets	50.26	45.53	
	Subtotal- Current Assets	2770.86	2259.35	
TOTAL ASSETS		5248.54	4569.33	

NOTES :-

- The above Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2016 and the review of the same has been carried out by the Statutory Auditors of the Company.
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

For and on behalf of the Board of Directors
(K.L.Bhatia)
Chairman cum Managing Director

Place : Kanpur
Date : 28.05.2016