

Frontier SPRINGS LTD.

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CIN: L17119UP1981PLC005212

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2014	31 st March, 2014	30 th June, 2013	31 st March, 2014
		(Un-audited) (Refer note 2)	(Audited) (Refer note 2)	(Un-audited) (Refer note 2)	(Audited)
1.	Income from operations				
a)	Net Sales /Income from operations (Net of excise duty)	692.19	1149.45	830.83	3802.65
b)	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	692.19	1149.45	830.83	3802.65
2.	Expenses				
a)	Cost of Material Consumed	422.48	622.30	372.83	1977.63
b)	Purchase of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(125.71)	(93.09)	28.02	(163.12)
d)	Employee Benefit expenses	36.48	47.76	33.42	151.58
e)	Depreciation & Amortisation expenses	41.13	29.97	30.96	118.61
f)	Others expenses	334.46	394.59	324.04	1433.62
	Total Expenses	708.84	1001.53	789.27	3518.32
3.	Profit from Operations before Other Income, Finance cost & Exceptional items (1-2)	(16.65)	147.92	41.56	284.33
4.	Other Income	2.88	2.48	4.17	17.43
5.	Profit from Ordinary Activities before Finance Cost & Exceptional items (3+4)	(13.77)	150.40	45.73	301.76
6.	Foreign Exchange Transactions (Gain)/Loss				
7.	Finance Cost	20.24	21.95	15.29	76.05
8.	Profit from Ordinary Activities after Foreign Exchange Transactions (Gain)/Loss , Finance Cost but before Exceptional items (5-6-7)	(34.01)	128.45	30.44	225.71
9.	Exceptional Items				
10.	Profit / (Loss) from Ordinary Activities Before Tax (8-9)	(34.01)	128.45	30.44	225.71
11.	Tax Expenses	(15.08)	(22.65)	(12.84)	(57.01)
12.	Net Profit from Ordinary Activities after Tax (10-11)	(49.09)	105.80	17.60	168.70
13.	Extraordinary items (Net of Tax expenses)				
14.	Net Profit for the period (12-13)	(49.09)	105.80	17.60	168.70
15.	Paid-up=Equity Share Capital (Face value Rs.10/- each)	396.32	396.32	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				1913.76
17.	(i) Earning Per Share (EPS)				
	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	(1.25)	2.69	0.45	4.28
	(ii) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	(1.25)	2.69	0.45	4.28

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2014

PART II				
A.	PARTICULARS OF SHAREHOLDING			
1.	Public Shareholding			
-	No. of Shares	1945848	2194873	188646
-	Percentage of shareholding	49.41%	55.73%	47.75%
2.	Promoters and Promoter group Shareholding			
a)	Pledged / Encumbered			
-	No. of Shares	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
b)	Non-Encumbered			
-	No. of Shares	1992663	1743638	2057865
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	50.59%	44.27%	52.25%

B.	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Quarter ended 30.06.2014	NIL	26	26	NIL

NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2014 and the limited review of the same has been carried out by the statutory auditors of the Company.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule. Consequently depreciation charge for the quarter 30.06.2014 is higher by Rs.10.46 lacs.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. Springs (Railway Components).
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

Place :Kanpur
Date :13.08.2014

For and on behalf of the Board of Directors
(K.L.Bhatia)
Chairman cum Managing Director