

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st Dec., 2016

PART I							(Rs. in lacs)		
Sl. NO.	Particulars	Quarter Ended			Nine months Ended		Year Ended		
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		
		(Un-audited)			(Un-audited)		(Audited)		
1.	Income from Operations								
	(a) Net Sales /Income from Operations	1251.29	1120.17	1189.39	3550.75	2724.93	4086.46		
	(b) Other Operating Income	-	-	-	-	-	-		
	Total Income from Operations (Net)	1251.29	1120.17	1189.39	3550.75	2724.93	4086.46		
2.	Expenses								
	a) Cost of Material Consumed	546.16	610.49	500.67	1745.96	1387.87	2000.87		
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-		
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	25.19	(95.57)	84.97	(91.84)	(57.79)	(50.41)		
	d) Employee Benefit Expenses	43.96	42.26	35.45	128.85	113.07	165.73		
	e) Depreciation & Amortisation Expenses	40.60	39.43	40.59	119.77	106.69	148.74		
	f) Other Expenses	502.80	484.12	424.53	1453.29	1098.11	1614.36		
	Total Expenses	1158.71	1080.73	1086.21	3356.03	2647.95	3879.29		
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	92.58	39.44	103.18	194.72	76.98	207.17		
4.	Other Income	3.33	3.87	9.90	10.87	18.08	20.64		
5.	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	95.91	43.31	113.08	205.59	95.06	227.81		
6.	Finance cost	30.58	36.91	36.14	104.16	88.71	127.58		
7.	Profit/(Loss) from Ordinary Activities after Finance cost but before Exceptional items (5-6)	65.33	6.40	76.94	101.43	6.35	100.23		
8.	Exceptional Items	-	-	-	-	-	-		
9.	Profit/(Loss) from Ordinary Activities Before Tax Expenses & Exceptional items (7-8)	65.33	6.40	76.94	101.43	6.35	100.23		
10.	Tax Expenses	(17.49)	(4.71)	(8.86)	(32.35)	(43.59)	(49.43)		
11.	Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	47.84	1.69	68.08	69.08	(37.24)	50.80		
12.	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-		
13.	Net Profit/ (Loss) for the period (11-12)	47.84	1.69	68.08	69.08	(37.24)	50.80		
14.	Paid-up-Equity Share Capital (Face value Rs.10/- each)	396.32	396.32	396.32	396.32	396.32	396.32		
15.	Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	2005.20		
16.	Earning per Share -Basic and Diluted (before Extraordinary items) (of Rs.10/-each)(not annualised)	1.21	0.04	1.73	1.75	(0.95)	1.29		
17.	Earning per Share -Basic and Diluted (after Extraordinary items) (of Rs.10/-each)(not annualised)	1.21	0.04	1.73	1.75	(0.95)	1.29		

SELECT INFORMATION FOR THE IIIrd QUARTER AND NINE MONTHS PERIOD ENDED 31st Dec., 2016

PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
-	No. of Shares	1945648	1945648	1945648	1945648	1945648
-	Percentage of shareholding	49.40%	49.40%	49.40%	49.40%	49.40%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	No. of Shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
-	No. of Shares	1992863	1992863	1992863	1992863	1992863
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	50.60%	50.60%	50.60%	50.60%	50.60%

B.	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of quarter
	Quarter ended 31.12.2016	NIL	8	8	NIL

Segment wise Revenue Results and Capital Employed for the IIIrd Quarter ended 31st December, 2016 (Rs. In Lacs.)

Sl. NO.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-audited)			(Un-audited)		(Audited)
1.	Segment Revene (Net of Excise duty & Cess)						
a)	Coil springs & Forging items	1242.85	1104.98	1163.80	3488.23	2582.78	3923.97
b)	Roofing Sheets	8.44	15.19	25.59	62.52	142.15	162.49
	Net Sales/ Income from Operations	1251.29	1120.17	1189.39	3550.75	2724.93	4086.46
2.	Segment Results:						
	Profit/Loss before Interest & Taxes						
a)	Coil springs & Forging items	119.92	66.41	129.02	270.75	147.89	307.25
b)	Roofing Sheets	(1.16)	(0.85)	1.02	2.47	7.51	7.92
	Total	118.76	65.56	130.04	273.22	155.40	315.17
	Less:						
i)	Interest (net)	27.40	33.87	33.36	94.93	78.84	115.66
ii)	Unallocable expenditure net of income	26.03	25.29	19.74	76.86	70.21	99.28
	Total Profit before Tax	65.33	6.40	76.94	101.43	6.35	100.23
3.	Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-	-

STATEMENT OF STANDALONE UN-AUDITED ASSETS AND LIABILITIES

(Rs. in lacs)			
Sr.No.	Particulars	31.12.2016	31.03.2016
		Un-audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
a)	Share Capital	396.32	396.32
b)	Reserves & Surplus	2074.29	2005.20
	Subtotal - Shareholder's Funds	2470.61	2401.52
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
a)	Long-Term Borrowings	579.64	577.86
b)	Deferred Tax Liability	170.89	158.04
c)	Other Long-Term Liabilities	4.88	4.88
d)	Long-Term Provisions	21.59	34.32
	Subtotal - Non-Current Liabilities	777.00	775.10
4	Current Liabilities		
a)	Short-Term Borrowings	537.66	700.32
b)	Trade Payables	1151.70	1178.63
c)	Other Current Liabilities	69.69	50.63
d)	Short-Term Provisions	101.54	142.34
	Subtotal - Current Liabilities	1860.59	2071.92
	TOTAL EQUITY AND LIABILITIES	5108.20	5248.54
B	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets	2547.54	2350.37
b)	Non-Current Investment	-	-
c)	Long-Term Loans & Advances	113.13	93.99
d)	Other Non-current Assets	43.71	33.32
	Subtotal - Non-Current Assets	2704.38	2477.68
2	Current Assets		
a)	Current Investment	4.00	0.00
b)	Inventories	1587.01	1500.89
c)	Trade Receivables	570.33	1019.11
d)	Cash & Cash Equivalents	175.49	172.26
e)	Short-Term Loans & Advances	21.98	28.34
f)	Other Current Assets	45.01	50.26
	Subtotal - Current Assets	2403.82	2770.86
	TOTAL ASSETS	5108.20	5248.54

NOTES :-
 1. The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2017 and the limited review of the same has been carried out by the statutory auditors of the Company.
 2. As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule.
 3. Corresponding previous period's/year's figures have been regrouped / rearranged, wherever applicable.
 Meeting commencement time: PM.
 Meeting conclusion time: PM.

Place : Kanpur
 Date : 09.02.2017
 For and on behalf of the Board of Directors
 (K.L.Bhatia)
 Chairman cum Managing Director