

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE IInd QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2016

PART I		(Rs. in lacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 <sup>th</sup> Sept., 2016	30 <sup>th</sup> June, 2016	30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> Sept., 2016	30 <sup>th</sup> Sept., 2015	31 <sup>st</sup> March, 2016
		(Un-audited) (Refer note 2)			(Un-audited) (Refer note 2)		(Audited)
1.	<b>Income from Operations</b>						
	(a) Net Sales /Income from Operations	1120.17	1179.29	776.65	2299.46	1535.54	4086.46
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>1120.17</b>	<b>1179.29</b>	<b>776.65</b>	<b>2299.46</b>	<b>1535.54</b>	<b>4086.46</b>
2.	<b>Expenses</b>						
a)	Cost of Material Consumed	610.49	589.31	415.70	1199.80	877.20	2000.87
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(95.57)	(21.46)	(37.60)	(117.03)	(142.76)	(50.41)
d)	Employee Benefit Expenses	38.76	41.63	38.89	80.39	74.62	165.73
e)	Depreciation & Amortisation Expenses	40.93	40.74	34.37	81.67	66.10	148.74
f)	Other Expenses	486.12	465.37	341.41	952.49	676.29	1614.36
	<b>Total Expenses</b>	<b>1080.73</b>	<b>1115.59</b>	<b>792.77</b>	<b>2197.32</b>	<b>1551.45</b>	<b>3879.29</b>
3.	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional items (1-2)</b>	<b>39.44</b>	<b>63.70</b>	<b>(16.12)</b>	<b>102.14</b>	<b>(15.91)</b>	<b>207.17</b>
4.	Other Income	3.87	3.67	2.71	7.54	7.18	20.64
5.	<b>Profit from Ordinary Activities before Finance Cost &amp; Exceptional items (3+4)</b>	<b>43.31</b>	<b>67.37</b>	<b>(13.41)</b>	<b>109.68</b>	<b>(8.73)</b>	<b>227.81</b>
6.	Finance cost	36.91	37.67	29.87	73.58	52.57	127.58
7.	<b>Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)</b>	<b>6.40</b>	<b>29.70</b>	<b>(43.28)</b>	<b>36.10</b>	<b>(61.30)</b>	<b>100.23</b>
8.	Exceptional Items						
9.	<b>Profit / (Loss) from Ordinary Activities Before Tax Expenses &amp; Exceptional items (7+8)</b>	<b>6.40</b>	<b>29.70</b>	<b>(43.28)</b>	<b>36.10</b>	<b>(61.30)</b>	<b>100.23</b>
10.	<b>Tax Expenses</b>	<b>(4.71)</b>	<b>(10.15)</b>	<b>(30.27)</b>	<b>(14.86)</b>	<b>(40.34)</b>	<b>(49.43)</b>
11.	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>1.69</b>	<b>19.55</b>	<b>(73.55)</b>	<b>21.24</b>	<b>(101.64)</b>	<b>50.80</b>
12.	Extraordinary items (Net of Tax Expenses)						
13.	<b>Net Profit for the period (11+12)</b>	<b>1.69</b>	<b>19.55</b>	<b>(73.55)</b>	<b>21.24</b>	<b>(101.64)</b>	<b>50.80</b>
14.	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year						2005.20
16. (i)	<b>Earning Per Share (EPS)</b>	<b>0.04</b>	<b>0.50</b>	<b>(1.87)</b>	<b>0.54</b>	<b>(2.58)</b>	<b>1.29</b>
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	<b>0.04</b>	<b>0.50</b>	<b>(1.87)</b>	<b>0.54</b>	<b>(2.58)</b>	<b>1.29</b>

## PART II SELECT INFORMATION FOR THE QUARTER /SIX MONTHS ENDED SEPTEMBER 30, 2015

PARTICULARS OF SHAREHOLDING						
1.	<b>Public Shareholding</b>					
-	No. of Shares	1945648	1945648	1945648	1945648	1945648
-	Percentage of shareholding	49.40%	49.40%	49.40%	49.40%	49.40%
2.	<b>Promoters and Promoter Group Shareholding</b>					
a)	Pledged / Encumbered					
-	No. of Shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
-	No. of Shares	1992863	1992863	1992863	1992863	1992863
-	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares ( as a % of the total share capital of the Company)	50.60%	50.60%	50.60%	50.60%	50.60%

B. INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of quarter
Quarter ended 30.09.2016	NIL	9	9	NIL

## Segment wise Revenue Results and Capital Employed for the Quarter ended 30th SEPTEMBER, 2016 (Rs. In Lacs.)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 <sup>th</sup> Sept., 2016	30 <sup>th</sup> June, 2016	30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> Sept., 2016	30 <sup>th</sup> Sept., 2015	31 <sup>st</sup> March, 2016
		(Un-audited)			(Un-audited)		(Audited)
1.	<b>Segment Revene (Net of Excise duty &amp; Cess )</b>						
a)	Coil springs & Forging items	1104.98	1140.40	725.32	2245.38	1418.98	3923.97
b)	Roofing Sheets	15.19	38.89	51.33	54.08	116.56	162.49
	<b>Net Sales/ Income from Operations</b>	<b>1120.17</b>	<b>1179.29</b>	<b>776.65</b>	<b>2299.46</b>	<b>1535.54</b>	<b>4086.46</b>
2.	<b>Segment Results:</b>						
	<b>Profit/Loss before Interest &amp; Taxes</b>						
a)	Coil springs & Forging items	66.71	85.55	11.25	151.96	29.71	307.25
b)	Roofing Sheets	(0.85)	3.35	(1.15)	2.50	6.70	7.92
	<b>Total</b>	<b>65.86</b>	<b>88.90</b>	<b>10.10</b>	<b>154.46</b>	<b>36.41</b>	<b>315.17</b>
	Less:						
i)	Interest (net)	33.87	33.66	27.37	67.53	46.48	115.66
ii)	Unallocable expenditure net of income	25.59	25.54	26.01	50.83	51.23	99.28
	<b>Total Profit before Tax</b>	<b>6.40</b>	<b>29.70</b>	<b>(43.28)</b>	<b>36.10</b>	<b>(61.30)</b>	<b>100.23</b>
3.	<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>	-	-	-	-	-	-

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)			
Sr.No.	Particulars	30.09.2016	31.03.2016
		Un-audited	Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
a)	Share Capital	396.32	396.32
b)	Reserves & Surplus	2026.48	2005.20
	<b>Subtotal - Shareholder's Funds</b>	<b>2422.80</b>	<b>2401.52</b>
2	Share application money pending allotment	-	-
3	<b>Non-Current Liabilities</b>		
a)	Long-Term Borrowings	531.63	577.86
b)	Other Long-Term Borrowings	166.20	158.04
c)	Long-Term Provisions	4.88	4.88
d)	Deferred Tax Liability	18.16	34.32
	<b>Subtotal - Non-Current Liabilities</b>	<b>720.87</b>	<b>775.10</b>
4	<b>Current Liabilities</b>		
a)	Short-Term Borrowings	550.02	700.32
b)	Trade Payables	911.16	1178.63
c)	Other Current Liabilities	48.02	50.63
d)	Short-Term Provisions	204.71	142.34
	<b>Subtotal - Current Liabilities</b>	<b>1713.91</b>	<b>2071.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4857.58</b>	<b>5248.54</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a)	Fixed Assets	2423.75	2350.37
b)	Non-Current Investment	-	-
c)	Long-Term Loans & Advances	95.75	93.99
d)	Other Non-current Assets	23.35	33.32
	<b>Subtotal - Non-Current Assets</b>	<b>2542.85</b>	<b>2477.68</b>
2	<b>Current Assets</b>		
a)	Inventories	1454.16	1500.89
b)	Trade Receivables	530.79	1019.11
c)	Cash & Cash Equivalents	182.48	172.26
d)	Short-Term Loans & Advances	105.16	28.34
e)	Other Current Assets	42.12	50.26
	<b>Subtotal - Current Assets</b>	<b>2314.71</b>	<b>2770.86</b>
	<b>TOTAL ASSETS</b>	<b>4857.56</b>	<b>5248.54</b>

**NOTES :-**

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2016 and the limited review of the same has been carried out by the statutory auditors of the Company.
- As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule.
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

Meeting commencement time : 1:00 P.M  
 Meeting conclusion time: 2.30 P.M

**For and on behalf of the Board of Directors**  
**(K.L.Bhatia)**  
**Chairman cum Managing Director**

**Place :Kanpur**  
**Date :12.11.2016**