

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 11th QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015

PART I (Rs. in lacs)

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> June, 2015	30 <sup>th</sup> Sept., 2014	30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> Sept., 2014	31 <sup>st</sup> March, 2015
		(Un-audited) (Refer note 2)			(Un-audited) (Refer note 2)		(Audited)
1.	<b>Income from Operations</b>						
	(a) Net Sales /Income from Operations	776.65	758.89	813.11	1535.54	1505.30	3609.01
	(b) Other Operating Income	-	-	-			-
	<b>Total Income from Operations (Net)</b>	<b>776.65</b>	<b>758.89</b>	<b>813.11</b>	<b>1535.54</b>	<b>1505.30</b>	<b>3609.01</b>
2.	<b>Expenses</b>						
a)	Cost of Material Consumed	415.70	461.50	369.77	877.20	792.25	1824.63
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(37.60)	(105.16)	29.58	(142.76)	(96.13)	(64.16)
d)	Employee Benefit Expenses	38.89	35.73	36.34	74.62	72.83	145.16
e)	Depreciation & Amortisation Expenses	34.37	31.73	32.40	66.10	73.53	132.81
f)	Other Expenses	341.41	334.88	359.47	676.29	695.42	1448.59
	<b>Total Expenses</b>	<b>792.77</b>	<b>758.68</b>	<b>827.56</b>	<b>1551.45</b>	<b>1537.90</b>	<b>3487.03</b>
3.	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional items (1-2)</b>	<b>(16.12)</b>	<b>0.21</b>	<b>(14.45)</b>	<b>(15.91)</b>	<b>(32.60)</b>	<b>121.98</b>
4.	Other Income	2.71	4.47	11.74	7.18	14.62	21.25
5.	<b>Profit from Ordinary Activities before Finance Cost &amp; Exceptional items (3+4)</b>	<b>(13.41)</b>	<b>4.68</b>	<b>(2.71)</b>	<b>(8.73)</b>	<b>(17.98)</b>	<b>143.23</b>
6.	Finance cost	29.87	22.70	21.94	52.57	42.18	86.88
7.	<b>Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)</b>	<b>(43.28)</b>	<b>(18.02)</b>	<b>(24.65)</b>	<b>(61.30)</b>	<b>(60.16)</b>	<b>56.35</b>
8.	Exceptional Items						
9.	<b>Profit / (Loss) from Ordinary Activities Before Tax Expenses &amp; Exceptional items (7+8)</b>	<b>(43.28)</b>	<b>(18.02)</b>	<b>(24.65)</b>	<b>(61.30)</b>	<b>(60.16)</b>	<b>56.35</b>
10.	<b>Tax Expenses</b>	<b>(30.27)</b>	<b>(10.07)</b>	<b>3.22</b>	<b>(40.34)</b>	<b>(11.86)</b>	<b>(15.70)</b>
11.	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>(73.55)</b>	<b>(28.09)</b>	<b>(21.43)</b>	<b>(101.64)</b>	<b>(72.02)</b>	<b>40.65</b>
12.	Extraordinary items (Net of Tax Expenses)						
13.	<b>Net Profit for the period (11+12)</b>	<b>(73.55)</b>	<b>(28.09)</b>	<b>(21.43)</b>	<b>(101.64)</b>	<b>(72.02)</b>	<b>40.65</b>
14.	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year					1852.76	1954.40
16. (i)	<b>Earning Per Share (EPS)</b>	<b>(1.87)</b>	<b>(0.71)</b>	<b>(0.54)</b>	<b>(2.58)</b>	<b>(1.83)</b>	<b>1.03</b>
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	<b>(1.87)</b>	<b>(0.71)</b>	<b>(0.54)</b>	<b>(2.58)</b>	<b>(1.83)</b>	<b>1.03</b>

PART II SELECT INFORMATION FOR THE QUARTER /SIX MONTHS ENDED SEPTEMBER 30, 2015

A.	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	<b>Public Shareholding</b>					
-	No. of Shares	1945648	1945648	1945648	1945648	1945648
-	Percentage of shareholding	49.40%	49.40%	49.40%	49.40%	49.40%
2.	<b>Promoters and Promoter Group Shareholding</b>					
a)	Pledged / Encumbered					
-	No. of Shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
-	No. of Shares	1992863	1992863	1992863	1992863	1992863
-	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares ( as a % of the total share capital of the Company)	50.60%	50.60%	50.60%	50.60%	50.60%
B.	<b>INVESTOR COMPLAINTS</b>	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of quarter
	Quarter ended 30.09.2015	NIL		9	9	NIL

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th SEPTEMBER, 2015

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> June, 2015	30 <sup>th</sup> Sept., 2014	30 <sup>th</sup> Sept., 2015	30 <sup>th</sup> Sept., 2014	31 <sup>st</sup> March, 2015
		(Un-audited)			(Un-audited)		(Audited)
1.	<b>Segment Revene (Net of Excise duty &amp; Cess )</b>						
a)	Coil springs & Forging Items	725.32	693.66	813.11	1418.98	1505.30	3567.44
b)	Roofing Sheets	51.33	65.23	0.00	116.56	0.00	41.57
	<b>Net Sales/ Income from Operations</b>	<b>776.65</b>	<b>758.89</b>	<b>813.11</b>	<b>1535.54</b>	<b>1505.30</b>	<b>3609.01</b>
2.	<b>Segment Results:</b>						
	<b>Profit/Loss before Interest &amp; Taxes</b>						
a)	Coil springs & Forging items	11.25	18.46	11.85	29.71	19.40	236.10
b)	Roofing Sheets	(1.15)	7.85	0.00	6.70	0.00	(0.97)
	<b>Total</b>	<b>10.10</b>	<b>26.31</b>	<b>11.85</b>	<b>36.41</b>	<b>19.40</b>	<b>235.13</b>
	Less:						
i)	Interest (net)	27.37	19.11	18.44	46.48	36.16	74.59
ii)	Unallocable expenditure net of income	26.01	25.22	18.06	51.23	43.40	104.19
	<b>Total Profit before Tax</b>	<b>(43.28)</b>	<b>(18.02)</b>	<b>(24.65)</b>	<b>(61.30)</b>	<b>(60.16)</b>	<b>56.35</b>
3.	<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>	-	-	-	-	-	-

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr.No.	Particulars	30.09.2015	31.03.2015
		<b>Un-audited</b>	<b>Audited</b>
A	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
a)	Share Capital	396.32	396.32
b)	Reserves & Surplus	1852.76	1954.40
	<b>Subtotal - Shareholder's Funds</b>	<b>2249.08</b>	<b>2350.72</b>
2	Share application money pending allotment	-	-
3	<b>Non-Current Liabilities</b>		
a)	Long-Term Borrowings	606.33	440.55
b)	Other Long-Term Borrowings	50.63	21.44
c)	Long-Term Provisions	11.35	7.95
d)	Deferred Tax Liability	169.20	128.86
	<b>Subtotal - Non-Current Liabilities</b>	<b>837.51</b>	<b>598.80</b>
4	<b>Current Liabilities</b>		
a)	Short-Term Borrowings	599.98	549.12
b)	Trade Payables	696.84	909.89
c)	Other Current Liabilities	45.53	58.29
d)	Short-Term Provisions	118.28	102.51
	<b>Subtotal - Current Liabilities</b>	<b>1460.63</b>	<b>1619.81</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4547.22</b>	<b>4569.33</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a)	Fixed Assets	2288.13	2216.06
b)	Non-Current Investment	-	-
c)	Long-Term Loans & Advances	117.02	75.76
d)	Other Non-current Assets	11.15	18.16
	<b>Subtotal - Non-Current Assets</b>	<b>2416.30</b>	<b>2309.98</b>
2	<b>Current Assets</b>		
a)	Inventories	1384.11	1267.18
b)	Trade Receivables	474.79	767.11
c)	Cash & Cash Equivalents	177.71	146.79
d)	Short-Term Loans & Advances	35.25	32.74
e)	Other Current Assets	59.06	45.53
	<b>Subtotal - Current Assets</b>	<b>2130.92</b>	<b>2259.35</b>
	<b>TOTAL ASSETS</b>	<b>4547.22</b>	<b>4569.33</b>

NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2015 and the limited review of the same has been carried out by the statutory auditors of the Company.
- As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule.
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

Meeting commencement time: PM.  
Meeting occlusion time: PM.  
Place :Kanpur  
Date :09.11.2015  
For and on behalf of the Board of Directors  
(K.L.Bhatia)  
Chairman cum Managing Director